

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **RFund AIFLNP unit**
Product Manufacturer: RFund AIFLNP V.C.I.C Ltd,
Authorisation: LPAIF118/2014 issued by Cyprus Securities and Exchange Commission (CySEC),
Website: www.rfund.eu, **Telephone:** +357 25123231, **Date of revision:** 16.09.2020.

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND!

What is this product?

Product

RFund AIFLNP V.C.I.C Ltd (the “RFund”) is an Alternative Investment Fund addressed to a limited number of persons. The fund is authorised by the Cyprus Securities and Exchange Commission (license number LPAIF118/2014), to operate as an open-ended Variable Capital Investment Company as provided in the Cyprus AIF Law L 124(I)/2018. The fund incorporated as a company under the Companies Law, Cap. 113 on the 12th of June 2018, with registration number HE385026 in the form of a private company limited by shares.

Objectives

The Fund aims to achieve conservative risk-adjusted returns by combining the qualitative and quantitative expertise of the Manager of the Fund and the fund Directors by investing in a diversified portfolio qualifying as assets not subject to the custody, including shares, debt instruments and ETFs. The Fund may also invest in any other assets and securities which qualify as assets not subject to custody that the Directors may determine from time to time in their sole discretion.
The target market of the Company is global, with a particular focus on Europe.

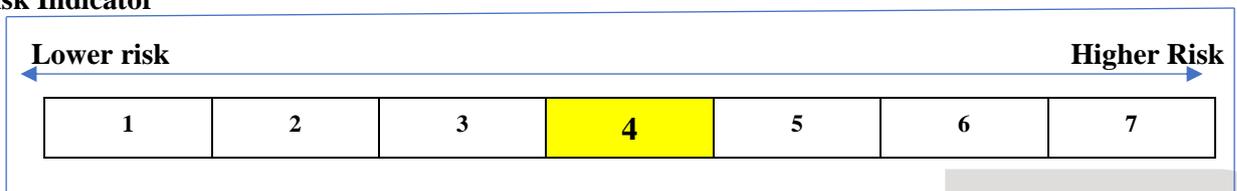
Intended retail investor

The fund is suitable for well-informed and professional investors who are capable of evaluating the merits and risks of such an investment and which can bear the loss of their entire investment and have a medium to the long-term investment horizon.

Fund Duration

The Duration of the Fund is unlimited.

Risk Indicator



- The risk indicator assumes you keep the product for five years as per recommended holding period.
- The actual risk can be significantly higher than the one represented in the Risk Indicator if you cash in at an earlier stage.
- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will cause loss of funds because of movements in the markets or because the Manufacturer is not able to pay you.

- We have classified this product as 4 out of 7, which is the fourth-highest risk class. This rates the potential losses from the future performance at a medium level, and poor market conditions are quite likely to impact our capacity to pay you.
- This classification takes into consideration the following elements:
 - Market risk that rates the potential losses from future performance at a medium-low level
 - Credit risk, which estimates that poor market conditions are doubtful to impact the capacity of the Manufacturer to pay you.
 - Liquidity risk.
- This Product does not include protection against future market performance. There is a possibility of a loss of part or all of your investment.
- In the event RFund AIFLNP V.C.I.C Ltd is unable to payout, the maximum possible loss could be up to all of the amount of your investment.
- The figures shown include all the costs of the Product itself but may not include all the fees you pay to your advisor or distributor.
- The figures do not take into account your tax situation, which may also affect how much you get back.

Performance Scenarios

It's impossible to predict market developments in the future accurately. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

***Initial Investment Amount for demonstration purposes is 10000 EUR**

Scenarios		1 Year	2.5 Years	5 Years
Stress Scenario	What you might get back after costs	8265	7363	6431
	Average annual return	-17.35%	-11.52%	-8.45%
Unfavourable Scenario	What you might get back after costs	9798	10394	11828
	Average annual return	-2.02%	1.56%	3.41%
Moderate Scenario	What you might get back after costs	10873	12316	15158
	Average annual return	8.73%	8.69%	8.67%
Favourable Scenario	What you might get back after costs	11901	14145	18291
	Average annual return	19.01%	14.88%	12.84%

This table shows the money you could get back over the next five years (assumed holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an accurate indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the fees you pay to your advisor or distributor. The figures do not take into account your tax situation, which may also affect how much you get back.

*: The investment amount is only for illustrative purposes. The actual minimum subscription in the fund is the one defined in the Fund's Prospectus.

What happens if RFund AIFLNP V.C.I.C Ltd is unable to payout?

You should note that this Product is not covered by any compensation or guarantee scheme. In the event of default of RFund AIFLNP V.C.I.C Ltd, your investment could suffer losses.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance you might get. The total costs take into account the one-off, ongoing and incidental expenses. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume an investment of EUR 10,000. The figures are estimates and may change in the future.

Investment amount 10000 EUR			
Years	1	2.5	5
Total costs	200	508	1041
Impact on return (RIY) per year	2%	2%	2%

Composition of costs

One-off fees taken before or after you invest		
Entry costs	0%	The impact of the costs you pay when subscribing your product. There is no entry cost.
Exit costs	0%	The impact of the costs you pay when redeeming your product. There is no exit cost.
Recurring Fees		
Management Fee	2%	The impact of the costs we incur each year for managing your investments. This is the maximum charge calculated on the fund assets.
Administration Cost	0%	The impact of the fees for the administration of the Fund. This fee is covered by the shareholders of the Fund.
Other Costs	0%	The estimated impact of the costs for legal, audit fees and salaries. These costs are covered by the shareholders of the Fund.
Recurring Fees		
Performance fee	20%	The fee that is charged on excess return if the Fund has shown a return rate above the 7% high watermark.

How long should I hold it? Can I withdraw money early?

Recommending Holding Period: 5 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. There is an extra fee for an early redemption set in the Prospectus.

How can I complain?

Please send your complaints to info@rfund.eu.

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by the EU rules.

The performance scenarios in this document are estimates based on evidence from the past; future market conditions and other factors will lead to outcomes different from those shown.

The information in this KID is supplemented by the Fund prospectus and the articles of incorporation of the Fund.

The Prospectus, the latest annual report and the latest NAV of the Fund will be provided to well-informed investors before subscription.

The Prospectus of the Fund and any other fund document are made available free of charge at the office of the Fund, Cedars Oasis Tower, Leoforos Archiepiskopou Makariou III, 169, office #401, 3027, Limassol, Cyprus