

**SUBSCRIPTION AGREEMENT and APPLICATION FORM**

Office use Only

Subscription code: 

## Notes to Applicant

- If you have any queries when completing this form, please contact **RFUND AIFLNP V.C.I.C. LTD ("RFUND")**
- Please complete in BLOCK CAPITALS with a BLUE ball point pen.
- Please make sure you have signed the declaration in section 9.
- Please return this form to Oneworld Ltd, 75 Prodromou Avenue, 4<sup>th</sup> floor, Oneworld House, Nicosia 2363, Cyprus.
- Completed and signed Application Agreements may be sent by email [subscriptions@rfund.eu](mailto:subscriptions@rfund.eu) provided the original is also received in a timely manner by the Fund.

Please note that to be able to invest in **RFUND AIFLNP V.C.I.C. LTD**, the Beneficial Owner, details of which are required below, should be a Professional and Well Informed /Retail investor, as this is defined by the Alternative Investment Funds Law of 2018 ("the Law").

**1. INVESTOR DETAILS: BENEFICIAL OWNER**

Please provide information on both Registered Holder and Beneficial Owner. Anti-money laundering regulations state that we must verify the identities of all our investors. As part of our requirement to meet these regulations, we also need to obtain details of any parties who have a specified beneficial interest in the shares. The registered owner will retain the legal title to the units and we will only take instructions from representatives of the Registered Holder.

**Registered Holder**Name Nationality Occupation 

Have you in the past 12 months occupied any Public position? If yes, please provide details

Street Number/Address Town/City Country Post Code Telephone Telephone (fax) Email **Politically Exposed Persons\***

Is the Subscriber a Politically Exposed Person, currently holding a position in a political or public office?: ( yes / no)

Position held: \_\_\_\_\_

From: \_\_\_\_\_



*\*'Politically Exposed Persons' means natural persons who are or have been entrusted with prominent public functions and immediate family members, or persons known to be close associates, of such person. (EU Directive 2005/60/EC)*



**RFund AIFLNP V.C.I.C. Ltd**  
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**T:** +357 25123231

**W:** [www.rfund.eu](http://www.rfund.eu)

## 2. BENEFICIAL OWNER CLASSIFICATION

### Beneficial Owner

If you are NOT the proposed beneficial owner of the shares in the **RFUND**, please confirm their name and address below (please provide information on a separate sheet if required).

Beneficial Owner Name

Beneficial Owner Address (for Anti-Money Laundering purposes)

Please tick one of the following classifications:

- |   |  |
|---|--|
| <input type="checkbox"/> Private Individual                 | <input type="checkbox"/> Charity/Foundation/Trusts |
| <input type="checkbox"/> Corporate Entity                   | <input type="checkbox"/> Partnership               |
| <input type="checkbox"/> Authorized Fund                    | <input type="checkbox"/> Pension Fund              |
| <input type="checkbox"/> <b>RFUND</b> Staff Member/Director |  |

## 3. INVESTMENT DETAILS

**Source of Funds for initial investment (please tick multiple boxes if applicable):**

- |  |                                  |  |
|--|----------------------------------|--|
| <input type="checkbox"/> Inheritance                     | <input type="checkbox"/> Gift    | <input type="checkbox"/> Sale of Business  |
| <input type="checkbox"/> Salary                          | <input type="checkbox"/> Pension | <input type="checkbox"/> Investment Income |
| <input type="checkbox"/> Sale of Assets (please specify) | <input type="checkbox"/> Lottery |  |

*Further supporting documentation may be requested if deemed necessary to verify the above information.*

**Source of Wealth i.e aggregation of accumulated wealth (please tick multiple boxes if applicable):**

- |  |                                  |  |
|--|----------------------------------|--|
| <input type="checkbox"/> Inheritance                     | <input type="checkbox"/> Gift    | <input type="checkbox"/> Sale of Business  |
| <input type="checkbox"/> Salary                          | <input type="checkbox"/> Pension | <input type="checkbox"/> Investment Income |
| <input type="checkbox"/> Sale of Assets (please specify) | <input type="checkbox"/> Lottery |  |

*Further supporting documentation may be requested if deemed necessary to verify the above information.*

### Subscription Amount

€

## 4. BANK DETAILS

### 4.1 RFUND Bank Details

Please ensure that in the subscription amount transferred consideration is taken in relation to any bank charges incurred in accordance with the terms and conditions of the current Offering Memorandum of the Fund.

Please make sure you transmit cleared funds of the correct amount so as to be received by the Registrar by 9,00 am (UTC+2) on the relevant Subscription Day or such other day or days set out in the Offering Memorandum as a dealing day for subscriptions.

If cleared funds are not received by this time, the trade will be carried over to the next dealing day following receipt.

Beneficiary Bank:

Beneficiary Account Name: RFUND AIFLNP V.C.I.C. LTD

Beneficiary Account Number: 357030096431

Beneficiary Bank SWIFT code: BCYPCY2N

Beneficiary IBAN (USD): CY48002001950000357030096431

### 4.2 Investor Bank Details

Name of Bank:

Address:

SWIFT Address / Bank Code:

Account Number:

Account Name:

## 5. CONTACT DETAILS and COMMUNICATION

Statutory Report and Accounts will be emailed to the Registered Holder. Each monthly NAV valuations will be emailed to the Registered Holder and all named contacts and interested parties.

### Additional Holder/Intermediary/Investment Advisor

#### 1. Name

Street Number/Address

Town/City

Country

Telephone

Telephone (fax)

Telephone (mobile)

Email

### Additional Contacts/Interested Parties

#### 2. Relationship i.e. Auditor, Pension Fund Administrator

Company Name

Contact Name

Street Number/Address

Town/City

Post Code

Country

Email

Telephone

Telephone (fax)

Telephone (mobile)

### 3. Relationship i.e. Auditor, Pension Fund Administrator

Company Name

Contact Name

Street Number/Address

Town/City

Post Code

Country

Email

Telephone

Telephone (fax)

Telephone (mobile)

### 4. Relationship i.e. Auditor, Pension Fund Administrator

Company Name

Contact Name

Street Number/Address

Town/City

Post Code

Country

Email

Telephone

Telephone (fax)

## 6. REQUIRED DOCUMENTS FOR SUBMISSION

I/We enclose a copy of:

### If an individual

- Copy of Passport (including first four pages) or ID Card Certified
- Copy of recent (at least 3 months old) Bank Statements or Utility Bill showing permanent home address
- Bank Reference Letter (con-firming that the investor has maintained an account for a length of time and containing a statement affirming the investors integrity)
- Curriculum vitae, which will include all past employment facts and at least one reference to be conducted, available.

### If a corporation

- Recent copy of certificate of good standing and incumbency issued by the applicable registrar of companies
- Certificate of incorporation, certificate of incumbency, trade registrar extract or similar document
- Memorandum and Articles of Association ( or other document evidencing the existence of the legal entity)
- Register of Directors or an excerpt from the trade register held at the relevant trade registrar
- Certified copy of valid passport or ID Card of the ultimate beneficial owners and addresses
- Authorised signatory listing or any document verifying the authorised signatories
- Resolution authorizing the relevant subscriptions
- In the case of a trust or partnership (additional to above) trust deed or partnership agreement

If the person representing the legal entity is not a Director then a Power of Attorney or equivalent document must be presented to validate its authority. Identification documents must also be obtained for that person.

## 7. COMMON REPORTING STANDARD (CRS) DECLARATION OF TAX RESIDENCY/RESIDENCIES

Please indicate all Tax Residencies (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers (“TINs”). For further guidance please refer to the OECD CRS Information Portal (<http://www.oecd.org/tax/automatic-exchange/>).

**NOTE:** Under the Cypriot legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- a) You are tax resident in a Jurisdiction that does not issue a (TIN), or
- b) You are tax resident in a non-reportable Jurisdiction

Country of Tax Residency	Tax ID Number	∞If TIN unavailable Select (A, B or C) and check box below

∞If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:

**Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents

to its residents

**Reason B** - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/ jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

**Reason C** - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain

a TIN if you selected Reason C)

### Type of Controlling Person

(ONLY to be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution. For joint or multiple Controlling Persons please complete a separate Self-Certification form for each Controlling Person)

<i>Please Confirm what type of Controlling Person applicable under CRS that applies to you/the investor by ticking the appropriate box.</i>	Please Tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust - settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		
Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		



## 8. DECLARATION OF “NON-US STATUS”

In connection with requirements under United States Withholding Tax Regulations and in order to enable the fund to correctly determine the status and qualification of the Registered Holder for the purpose of United States Withholding Tax as a:

### “Non-U.S.”. or “U.S. Person”

and, if applicable, for the relief from United States Withholding Tax under a Double Tax Treaty, the undersigned Registered Holder hereby makes and Confirms the following Declarations to the Fund.

#### For Individuals

##### 1. Non-US. Person declaration

Are you a U.S. Citizen?  
(sole or dual citizenship) YES NO

If your answer to above question is “No”, please continue checking the boxes below:

Are you a U.S. resident alien?  
(lawful permanent resident, “green card holder”, or substantial physical presence in the United States in the current year and the Previous two years) YES NO

Are you a U.S. taxpayer for any other reason? (eg dual resident, spouse filing jointly, rescinding U.S. citizenship or long-term residency, others) YES NO

If you answered “YES” to one of the above questions, please submit in addition a duly signed U.S. Tax Form W-9.

##### 2. Beneficial Ownership

The undersigned Registered Holder hereby declares that, according to U.S. tax principles he/she is the beneficial owner of the assets and income which this Form relates.

##### 3. Change in status as a Non-U.S. Person

The undersigned Registered Holder undertakes to notify the Fund if his/her status changes from a Non-U.S. Person under U.S. tax principles to the status of a U.S. Person under U.S. tax principles.

#### For Corporation and Other Entities

##### 1. Non-US. Person declaration/ Business Entity

Please state whether the Registered Holder in a U.S. or non-U.S. Corporation, a U.S. or a non-U.S. non-business entity and state the nature and the place of valid incorporation:

	Status U.S.
	YES NO
Corporate entity	<input type="checkbox"/> <input type="checkbox"/>
Place of incorporation	

	YES NO
	<input type="checkbox"/> <input type="checkbox"/>
Trust Type (Complex, Simple, Grantor)	

	YES NO
	<input type="checkbox"/> <input type="checkbox"/>
Other (describe)	

##### 2. Beneficial Ownership

The undersigned Registered Holder hereby declares that, it is the beneficial owner according to U.S. tax principles of the assets and income which this Form relates.

##### 3. Change of Circumstances

The undersigned Registered Holder undertakes to notify the Fund if any change of the circumstances occurs in relation to the declarations made here above.

## 9. INVESTOR CATEGORISATION DECLARATION

### a. WELL INFORMED

As defined in Section 2(2) of the Law, a well-informed investor is a person that requires to be treated as such. Please read the declaration below and accept only if you consent to be treated as a well-informed investor.

**I, the undersigned, consent to being treated as a Well Informed Investor for the purposes of investment in the Fund and meet the following conditions (please tick where appropriate in section A i) and A ii) or Section B)):**

#### A i)

I have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks associated with the prospective investment and that I am aware of the risks associated with the prospective investment.

or

My business activity is related to the management, acquisition or sale of assets, either on my own account or on behalf of third parties, and are of the same type as the investments of RFUND.

#### A ii)

I plan to invest at least €125.000 in the RFUND.

or

I have been assessed by a regulated entity in line with paragraph 2 b)ii) of the Law, and the assessment shows that I have the necessary knowledge and experience in financial and business matters, to evaluate the merits and risks associated with the AIF's prospective investment based on RFUND's investment policy.

or

I am employed by one of the persons referred to in the immediately above paragraph, receiving total remuneration that takes me into the same remuneration bracket as the natural persons who effectively conduct the business of the person referred to in the immediately above paragraph or the executive members of their governing bodies, who effectively conduct their business.

or

#### B)

I effectively direct the business of the RFUND or am a person engaged in the AIF's investment management functions.

### b. PROFESSIONAL

**I, the undersigned, consent to being treated as a Professional Investor for the purposes of investment in the Fund and confirm that I:**

am a Professional Client (as defined in Schedule I hereto) and confirm to the **RFUND** that I have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund, am/are aware of the risks inherent in investing in the assets in which the Fund will invest and the method by which these assets will be held and/or traded, and can bear the loss of my entire investment in the Fund. I further confirm that I will notify the **RFUND** in the event that I cease to be a Professional Client and will forthwith redeem my/our Units or transfer them to a person who is a Professional Client and who is able to make the above warranties.

I hereby confirm that I have duly provided evidence that I qualify as a Professional Client

## 10. DECLARATION

Please read through this declaration, and, if you agree, sign and date the boxes below.

### General

The Investor hereby irrevocably subscribes for Investor Shares, subject to the provisions of the Memorandum and Articles of Association and upon the terms of the Private Offering Memorandum (the "Offering Memorandum").

Applications received with cleared funds will be considered for issue as of the next Subscription Day. The Investor understands that Investor Shares will be sold and issued to the Investor at a Subscription Price equal to the prevailing Net Asset Value per Share as of the relevant Subscription Day. This Subscription will only be valid and binding on the Fund when accepted on behalf of the Fund by the Directors.

### Money Laundering

The Investor accepts that **RFUND** may need to make appropriate checks with external agencies in order to satisfy our statutory money laundering obligations. These agencies may keep a record of these enquiries.

### Investor Representations

The Investor hereby represents and warrants that:

- a) It is not a person in a jurisdiction in which such an offer or solicitation is not authorized or a person to whom it is unlawful to make such an offer or solicitation;
- b) It is not purchasing Investor Shares on behalf of or for the account of a person referred to in (1);
- c) Will not transfer or deliver any of the investor Shares or any interest therein to a person referred to in (1);
- d) Has received, studied, understood and agreed to the Offering Memorandum of the Fund including, without limitation those sections of the Offering Memorandum relating to risks, conflicts of interest and fee structure of the Fund and has evaluated the merits and risks of investing in Investor Shares including seeking independent financial advice;
- e) It agrees that in no event will the Investor duplicate or furnish copies of the constitutional documents of the Fund or the Offering Memorandum to persons other than its investment and tax advisors, accountants or legal counsel;
- f) Neither this Subscription Agreement nor any provisions hereof shall be modified, changed, discharged or terminated except by an instrument in writing signed by the party against whom any waiver, change, discharge or termination is sought;
- g) This Subscription Agreement may be executed in multiple counterpart copies, each of which shall be considered an original and all of which constitute the same instrument binding on all parties notwithstanding that not all parties are signatories to the same counterpart;
- h) Except as otherwise provided herein this Subscription Agreement and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the parties and their respective assigns, successors, trustees and legal representatives;
- i) This Subscription Agreement is not transferable or assignable by the Investor without the prior written

approval of the Directors;

- j) This instrument contains the entire agreement of the parties and there are no representations, covenants or other agreements except as stated or referred to herein;
- k) The laws of Cyprus govern this Subscription Agreement.
- l) They have read, understood and agree to the Privacy Policy of **RFund**. Ltd and in accordance with the General Data Protection Regulation (697/2016/EU) (the “GDPR”) and applicable Cyprus data protection legislation (currently the I Processing of Personal Data (Protection of the Individual) Law no. 138 (I)/2001, as amended from time to time (the “Data Protection Legislation”) understands that **RFund** is a data controller and must provide the investor with information on how the investor’s personal data provided to **RFund** Ltd as part of your subscription for Units in **RFund**. Ltd will be processed by **RFund**. Ltd, its service providers and delegates and their duly authorised agents and any of their respective related, associated or affiliated companies.

### Online Access

By signing this Application Agreement, the Investor represents that:

- a) It authorizes **RFUND**, at their discretion, to provide the parties specified in Section 1 and 5 of this Application Agreement, or other persons it communicates to **RFUND** from time to time, to access the **RFUND** Online service and the information that it contains on your portfolios;
- b) It will notify **RFUND** of any changes to the personnel authorized to view this information in particular, if these persons have left its organization or no longer represent it;
- c) It understands that while every effort is made to minimize risk, the internet and e-mail cannot be guaranteed as secure forms of communication.

The Investor is responsible for any and all use of the Online Access service using the user names issues to it and protecting and securing its user names and passwords from unauthorized use. If there is any reason to believe that there has been unauthorized access to the user names or passwords, the Investor shall notify **RFUND** immediately. Accordingly, the Investor acknowledges that it is its responsibility to ensure that those persons authorized to access its Online Access account understand the obligations on them to keep its personal data confidential and not to disclose such information to any third party.

**I confirm that I have read and I am in agreement with the above Declarations.**

## Signing Instructions

- a) If the applicant is a corporation, an authorized officer(s) of that corporation must sign in compliance with its Charter of Memorandum and Articles of Association and, by signing this Application Agreement, the authorized officer(s) thereby confirm and warrant that the corporation is so empowered to invest in the Fund.
- b) If an agent or attorney signs on behalf of the person named as the Investor, a copy of the relevant power of attorney or other document appointing the agent or power of attorney must be attached and the agent/attorney hereby accepts full responsibility for the obligations undertaken by his principal in subscribing for Shares on such principal's behalf.
- c) Please note that corporation Seal **MUST** be affixed by all corporate entities.

**Signature**

**Print Name**

**Position**

**Date**

### For Fund Directors use only

The Directors of the Fund confirm that the Investor has signed the Subscription Form date \_\_\_/\_\_\_/\_\_\_ in respect of his subscription of Participating Shares in the capital of the Fund, for a total consideration of \_\_\_\_\_ EURO.

The Directors, also confirm that the required documents, related to the **KYC** checks under section 6 above, are submitted for approval.

It is hereby decided that the Subscription and the Documents are in the best interests of the Fund and that:

- (a) The Documents and the Subscription are therefore approved;
- (b) The Fund's Administrators are instructed to record the Investor in the Register of Investors and update all the relevant records of the Fund; and
- (c) Any director and the secretary of the Fund are authorized to execute and deliver any other document as may be required to be executed as a deed in pursuance of or in connection with the Subscription.

The final registration of the Investor in the Register of Investors shall take place after the successful completion of all Anti-Money Laundering and Compliance checks executed by the Fund's Administrators and after regarding the transfer of the consideration to the account of the Fund is confirmed.